



RUDISH HEALTH

Leadership Profile

**Vice President,
Treasury & Investment**



PennState Health

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Position	Vice President, Treasury & Investment
Organization	Penn State Health
Location	Hershey, PA (or hybrid weekly with the exception of the following: CA, ND, OH, WA, WY, PR, USVI)
Website	www.pennstatehealth.org

Opportunity

Penn State Health, a premier \$4.5B academic health system growing to \$4.8B this year and serving communities across central Pennsylvania, is seeking a highly qualified professional as its next enterprise Vice President of Treasury and Investment.

Reporting directly to the Chief Financial Officer as a member of the senior executive team, the Treasurer will hold a highly visible role overseeing the organization's treasury operations, investment portfolio, corporate tax, and key financial processes. This role ensures effective management of cash, liquidity, and financial risk and is responsible for leading the company's financing activities including structuring and negotiating credit transactions as well as managing relationships with investors, rating agencies and commercial lenders.

This executive also leads regular reporting and analysis to the Finance Committee and Investment Subcommittee of the Penn State Health Board of Directors in partnership with the Chief Financial Officer.

A great opportunity for a strong finance leader to showcase their skills, the successful candidate will demonstrate confidence inspiring and strategic leadership focused on internal and external relationships. The next Treasurer plays a critical role in supporting Penn State Health's long range financial planning and sustainability by helping drive its core mission to continually improve the health and well-being of the people of Pennsylvania, and beyond.

Penn State Health

Penn State Health is an integrated academic health system serving patients and communities across 15 counties in central Pennsylvania. Beginning with Milton S. Hershey Medical Center in 1970, Penn State Health has grown to include five adult acute care hospitals, two specialty hospitals, a children's hospital, joint operations and 186 outpatient locations. Penn State College of Medicine is located on the campus of the Milton S. Hershey Center and partners with Penn State Health to improve lives through research and education.



Milton S. Hershey Medical Center
Hershey, PA

In 2017, Penn State Health partnered with Highmark Health to facilitate creation of a value-based, community care network in the region. Penn State Health shares an integrated strategic plan and operations with Penn State College of Medicine, the University's medical school. With campuses in State College and Hershey, Pa., the College of Medicine boasts a portfolio of more than \$150 million in funded research and more than 1,700 students and trainees in medicine, nursing, other health professions and biomedical research.

Locations

- Penn State Health Milton S. Hershey Medical Center, Hershey, Pa.
 - Penn State Health Golsiano Children's Hospital, Hershey, Pa.
 - Penn State Cancer Institute, Hershey, Pa.
- Penn State Health Hampden Medical Center, Enola, Pa.
- Penn State Health Holy Spirit Medical Center, Camp Hill, Pa.
- Penn State Health St. Joseph Medical Center, Reading, Pa.
- Penn State Health Lancaster Medical Center, Lancaster, Pa.
- Pennsylvania Psychiatric Institute, Harrisburg, Pa.
- 2,418 physicians and direct care providers at 186 outpatient practices

Joint ventures

- Penn State Health Rehabilitation Hospital
- Hershey Outpatient Surgery Center
- Hershey Endoscopy Center



Key Statistics¹

Net Patient Service Revenue: \$4.1B
Total Revenue: \$4.5B
Licensed beds: 1,426
Admissions: 59,507

Outpatient visits: 1,906,610
Total surgeries: 45,163
ER visits: 214,558
Medicare Case Mix Index: 1.74

1. Source: Penn State Health Annual Financial Disclosure for Fiscal Year ended June 30 2025

Mission, Vision, and Values

Mission: To continually improve the health and well-being of the people of Pennsylvania, and beyond.

- Provide excellent, compassionate, culturally responsive and equitable care
- Educate and train health care professionals
- Advance evidence-based medical innovation through research and discovery

Vision: To be Pennsylvania’s most trusted health care organization by:

- Delivering excellent care, combining the most advanced and innovative techniques in medicine with compassionate and culturally responsive service for patients, families and communities.
- Ensuring the availability of affordable, appropriate and comprehensive localized care by integrating an extensive community-based provider network with our sub-specialized academic-based programs.
- Cultivating a professionally fulfilling environment for our caregivers, educators, innovators, researchers and staff.
- Advancing the science of medicine, and disseminating knowledge to the world – as we have done for more than a half-century.

Values: Penn State Health recognizes its employees for fulfilling the RITE values of the organization – Respect, Integrity, Teamwork, Excellence

Awards and Recognitions

Penn State Health and providers are recipients of numerous awards and recognition, including the illustrative designations below.



Hershey, Pennsylvania

Located in the heart of Central Pennsylvania, Hershey is charming town in Dauphin County known as “The Sweetest Place on Earth.” It is a community known for its exceptional quality of life, outstanding private and public schools, and welcoming residential neighborhoods. The region offers a balance of small-town warmth and easy access to urban amenities with Harrisburg – Pennsylvania’s capital city – about 15 miles away. With proximity to major highways, regional hubs such as Baltimore, Philadelphia, and Washington DC are within driving distance.



Hershey, PA

Hershey’s close-knit, suburban atmosphere boasts a friendly, family-focused community built around chocolate and entertainment. Some areas are easy to walk around and there’s plenty of natural beauty. Living here gives you quick access to famous destinations like Hershey’s Chocolate World, Hersheypark and Gardens, alongside robust dining and live event venues such as the Circular. Beyond abundant outdoor recreation and cultural attractions, residents enjoy a cost of living significantly lower than many East Coast markets.

Hershey is home to world-class healthcare institutions, a vibrant tourism industry, and a strong economic base supported by education, research, and advanced manufacturing. The community’s blend of professional opportunity and high livability makes it especially attractive to senior-level leaders and their families.

Reporting Structure

The VP, Treasury and Investment reports to the Executive Vice President, Finance and Chief Financial Officer of Penn State Health.

Tracy Moyer

Executive Vice President of Finance and Chief Financial Officer, Penn State Health

As the executive vice president, finance, and chief financial officer for Penn State Health, Tracy Moyer oversees all financial operations for the health system, including reporting, revenue cycle operations, supply chain services, treasury and cash management, reimbursement, managed care contracting, budgeting and business planning, as well as oversight of the financial leaders who support the local Penn State Health facilities and Medical Group practices. She works closely with Penn State Health and Penn State College of Medicine executive leadership and serves on several subsidiary boards and committees for Penn State Health joint ventures. In addition, Moyer is responsible for managing Penn State Health's Enterprise Resource Planning technology platform, where she is focused on creating operational efficiencies for the organization while maintaining structured governance.

Moyer's 25+ years of experience encompasses commercial insurance, public accounting and health care finance, including for-profit and nonprofit organizations. She is a member of the Healthcare Financial Management Association, Institute of Management Accountants and American Institute of Certified Public Accountants. Moyer holds a Master of Business Administration from Lebanon Valley College, Annville, and a Bachelor of Science in business administration and management from the Penn State University.

Supervisory Role

This leader is responsible for oversight of a team of four direct reports including one director of expenditures and one senior director of treasury. In partnership with the CFO, the Treasurer will have the opportunity to shape their go-forward org chart for the function.



Position Summary

The VP, Treasurer is a strategic financial leader responsible for overseeing the organization's treasury operations, investment portfolio, corporate tax compliance, and key financial processes. This role ensures the effective management of cash, liquidity, and financial risk, playing a critical role in supporting the financial sustainability and mission of Penn State Health.

- Responsible for selection and maintenance of systems and processes to effectively and efficiently support treasury operations.
- Will represent the treasury function both internally and externally while developing and leading a skilled, technically proficient and customer-oriented staff.
- Interacts directly with PSH Board and other members of PSH leadership team and serves on the Retirement Management Committee. Serves as the staff lead and primary facilitator for the Investment Subcommittee of the Finance Committee. In this capacity, prepares meeting agendas, coordinates logistics, and leads discussions in alignment with Penn State Health's financial strategy and investment policy. While the Subcommittee is chaired by a member of the Board of Directors, this role ensures continuity, provides subject matter expertise and supports informed decision-making through analysis, reporting, and strategic recommendations.

Primary Duties and Responsibilities

Treasury & Investment Management

- Develop and execute strategies for cash management, liquidity planning, and capital structure optimization.
- Oversee short- and long-term investment portfolios in alignment with the organization's investment policy and risk tolerance.
- Monitor financial markets and economic trends to inform investment decisions and treasury strategies.
- Manage banking relationships.

Capital Markets

- Manage all rating agency, commercial banking, investment banking, and investor relations. Develop materials and lead process around annual rating agency surveillance presentation.
- Monitor performance relative to all financial covenants. Prepare annual and quarterly compliance certificates as mandated under PSH's credit agreements. Develop the annual Continuing Disclosure Package required under the Master Trust Indenture.
- Negotiate credit facilities and financing and re-financing arrangements.
- Lead all public and private debt offerings.



Tax Compliance

- Responsible for managing and directing tax policies and objectives of the organization. Develop and lead the effort to file annual Form 990s, including making presentations on relevant sections of Form 990 to the Audit and Compliance and Finance Committees and present summary findings to PSH's Board of Directors. Provide oversight for the filing of all for-profit entity tax returns, property tax returns, and unrelated business income returns.
- Leads initiatives to research and design tax practices and organizational structure to minimize liability; makes recommendations and leads implementation.

Strategic Leadership & Collaboration

- Partner with senior leadership to support financial planning, budgeting, and forecasting.
- Provide regular reporting and analysis to the CFO, Board of Directors, Finance Committee and Investment Subcommittee.
- Lead initiatives to improve financial systems, processes, and automation.
- Serve as a key advisor on financial risk management and strategic capital deployment.



Candidate Qualifications

Education, Licensure, and Certifications

- Bachelor's degree in finance, economics, accounting, or a related business field required
- CPA or MBA required.

Experience

- Ten (10) years of progressive finance, investments and broad treasury experience. This experience must include cash management, portfolio allocation, investment strategies, manager selection and investment management, as well as malpractice and other insurance risk management.
- Seven (7) years of leadership experience in a highly matrixed setting.
- Previous experience reporting to both the Board and executive leadership.
- Deep understanding of financial systems, controls, and regulatory compliance.
- Academic medical center experience is preferred.

Knowledge, Skills, and Abilities

- Professional demeanor, appearance and attitude with the ability to interact effectively with executive leaders, Board members, external agencies, investment managers and regulators.
- Ability to function cooperatively as part of the PSH finance management team and exhibit flexibility in response to changing demands and priorities.
- Self-motivated to independently initiate and complete work.
- Ability to manage multiple projects.
- High emotional intelligence and superb ethical standards.
- Ability to work in a shared service, highly matrixed setting.

Compensation

An attractive compensation, benefits, and relocation package will be offered commensurate with the candidate's experience.



Contact

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