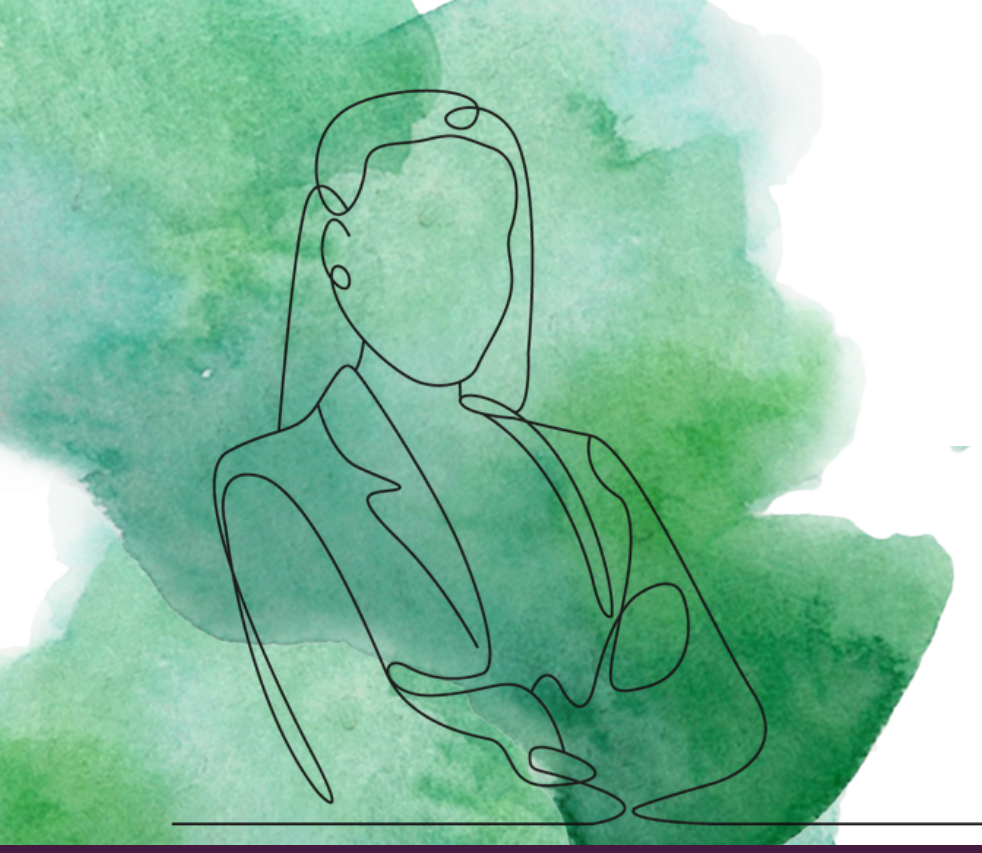

RUDISH HEALTH

Leadership Profile

Vice President of Accounting and Financial Reporting

HealthPartners®

Table of Contents

Opportunity	3
HealthPartners	4
Bloomington and The Twin Cities, Minnesota	6
Reporting Relationship	7
Position Summary	8
Candidate Qualifications	10
Compensation	11
Contact	11

Position	VP, Accounting and Financial Reporting (System Corporate Controller)
Organization	HealthPartners
Location	Bloomington, MN
Website	www.healthpartners.com

Opportunity

HealthPartners, a premier $10B integrated healthcare provider and health insurance organization headquartered in the Twin Cities, Minnesota is seeking its next system-wide Vice President of Accounting and Financial Reporting.

As the overall corporate controller and senior accounting executive for HealthPartners, this individual reports directly to the enterprise Chief Financial Officer and holds a highly visible role responsible for the overall leadership and direction of health plan accounting, care group accounting, audit, tax, payroll, and financial reporting for all entities in the HealthPartners family. A key priority in the near term is stabilizing and upgrading the accounting function's processes, analytics and talent depth.

A rare opportunity for a motivated finance leader to showcase their skills and strengths, the successful candidate will demonstrate leading-edge accounting expertise, a transformational mindset to elevate the function, and serve as a collaborative influencer across corporate finance functions and system entities. The next Vice President of Accounting and Financial Reporting will make a lasting impact at this acclaimed health system by helping drive its core mission to improve health and well-being for its patients and community.

HealthPartners

Founded in 1957, HealthPartners started as a cooperative to help people pay hospital bills that were hard to afford. Four Minnesotans – a credit union manager whose health was failing, a cowboy turned postal worker, an idealistic cooperative manager, and a socially-conscious lawyer – set out to form a prepaid health plan. Together, they established Group Health, one of the first consumer-governed, prepaid health plans in the United States. While radical at the time, it helped change American health care for the better.



HealthPartners
Bloomington, MN

Today, HealthPartners is an integrated healthcare organization providing healthcare services and health plan financing and administration. With eight hospitals in Minnesota and Wisconsin and health plan members across five states, HealthPartners touches 1.4 million patients and 1.4 million insured members every year. Through community engagement, improving health care, and countless hours of research and education, HealthPartners retains its founding belief in the power of good.

Read more about the history of HealthPartners.

Mission and Vision

Mission: To improve health and well-being in partnership with our members, patients, and community.

Vision: Health as it could be, affordability as it must be, through relationships built on trust.

Key Statistics[1]

2025 Total Operating Revenue: $9.3B
- $4.7B Care Delivery Net Patient Service Revenue
- $4.6B Premium Revenue

Care Locations
- Hospitals: Eight (four acute, four critical access). The largest, Regions Hospital, is a Level I Trauma Center with a burn unit.
- 55 primary care clinics

- 22 urgent cares
- 18 dental clinics

Specialties: 50+ medical and surgical specialties
Providers: 2,100 physicians and 60 dentists
Patients: 1.4 million in MN and WI
Insured Members: 1.4 million across MN, WI, IA, ND, and SD
Employees: 28,000
Research Studies: 350+ annually
Medical Residents and Fellows: 700+ trained annually

1. *Source: HealthPartners and Quick Facts*

Awards and Recognition

HealthPartners hospitals, plans and providers are a proud recipient of numerous quality awards and recognition, including the illustrative designations below.



Bloomington and The Twin Cities, Minnesota

Laying along the shores of the serene Minnesota River as it winds its way through the Twin Cities, the city of Bloomington has something to offer for just about everyone.


Bloomington, MN

HealthPartners headquarters are a mere two miles from the Minneapolis-St. Paul International Airport, 10 miles from downtown Minneapolis, and 13 miles from St. Paul. Bloomington and other nearby communities balance big city access with a lifestyle that values community engagement, education, and recreation. This family-friendly community is celebrated for its livability score, with a low crime rate and over half of its 85,000 residents having children under 18 in highly regarded schools.

Lovers of the arts will appreciate Bloomington's Center of the Arts, which draws audiences and participants from around the Twin Cities and beyond within theaters, galleries, art classrooms, and dance studios for the center's nine resident arts organizations. A short ride away is the renowned Guthrie Theatre, home to Broadway touring shows, world-class musicians, and neighboring art galleries and museums.

Further afield, the natural wonders of the North Star State reveal themselves to the avid adventurer. The "land of 10,000 lakes" lives up to its name year-round as the four distinct seasons are one feature many Minnesotans truly love about the state. Residents enjoy winter sports galore including skiing, skating, sledding, or watching the falling snow by a warm log cabin fire inside some of the finest craft breweries North America boasts. Spring is welcomed as a true breath of fresh air. In warmer months, hike to find unblemished ponds in spectacular scenery or paddle a canoe across the lake. Take a refreshing dip before watching the stars rise above the canopy of trees. And fall couldn't possibly be more beautiful, with brightly colored leaves, sunny days, and crisp evenings.

For those who'd rather stay closer to home, Bloomington guarantees to be a shopper's paradise. The Mall of America provides continuous entertainment around the corner from consumer stores to the Crayola Experience and Nickelodeon Universe – the nation's largest indoor theme park. With a growing, younger population of diverse residents, unspoiled nature, and world-class cities a short drive away, it's not hard to imagine calling Bloomington home sweet home.

Reporting Relationship

This position reports to the enterprise CFO for HealthPartners.

Blake Berquist

Executive Vice President, Chief Financial Officer

Blake Berquist serves as executive vice president and chief financial officer at HealthPartners, where he leads finance across the organization, including the care group and health plan, as well as treasury, accounting and payroll, revenue cycle, payer relations, real estate and supply chain. He partners closely with operational leaders to deliver the financial strength needed to advance HealthPartners' mission and vision.

Blake brings more than 17 years of health care finance and operations experience, including CFO roles across commercial, Medicare and Medicaid programs. Most recently, he served as CFO for UnitedHealthcare's national commercial health insurance business, supporting more than 30 million members and leading a team of over 1,000. He is a certified public accountant (CPA) and chartered financial analyst (CFA), with a strong background in financial stewardship, strategy and investment analysis. Blake has also served as a board member and treasurer for the Northside Economic Opportunity Network and volunteers as a tax preparer with Prepare + Prosper.

Blake holds a Master of Accounting from the University of North Carolina at Chapel Hill and a Bachelor's degree in Economics from the University of Wisconsin at Madison.

Supervisory Role

The system controller is responsible for oversight of a team of 60, including nine direct reports.

Position Summary

The Vice President of Accounting and Financial Reporting partners with key leadership to establish financial objectives and strategies that allows HealthPartners to accomplish its mission and vision by ensuring leaders have appropriate financial information to make informed decisions and monitor progress towards established financial objectives and strategies.

This individual is responsible for overall leadership and direction of the accounting, audit, and financial reporting/analysis for the HealthPartners system including the health plans, Regions and Valley hospitals, HealthPartners Medical Group and Park Nicollet Health Services, Olivia and Hutchinson, as well as other entities within the HealthPartners family.

Key Responsibilities

Accountabilities

- Provide day-to-day leadership and direction of the accounting, audit, and financial reporting/analysis functions to ensure:
    - Timely preparation of consolidated, legal entity, and other managerial financial statements, including the maintenance of appropriate supporting documentation for those financial statements (e.g., chart of accounts, general ledger) and the preparation of other periodic internal and external financial and management reports as necessary.
    - Strategic, capital, and tactical planning by creating standards and processes that balance financial management with long-term strategy.
- Develop and continually improve financial reporting and analysis tools and guidelines for the organization and ensure that financial reports meet the needs and requirements of the business, investors and various government and regulatory bodies. Develop high quality and timely financial reports tailored to support decision-making across the organization as well as board members to ensure a deeper understanding of the business and its key components.
- Ensure maintenance of internal controls and compliance with state and federal requirements regarding controls, accuracy of financial reporting, risk-based capital, etc., and to adequately safeguard the assets of the organization.
- Responsible for the maintenance and compilation of accurate and reliable accounting records and for the maintenance of a sound system of accounting controls in accordance with generally accepted accounting principles (GAAP) and other requirements.
- Provide leadership and direction of the financial records of the corporation,

including asset/liability management, financial reporting, accounting, and taxes.

- Provide a compilation of industry benchmarks and peer group analysis, to guide improvements in expense control and business performance.
- As part of the Finance Leadership Team, work to proactively identify, recommend, and implement strategic and operational enhancements to improve the efficiency and effectiveness of the organization.
- Prepare and distribute financial management information that regularly and accurately presents the financial condition of the organization. Communicate that information concisely, allowing management to swiftly identify and act on key issues and emerging trends.
- Assure compliance with all corporate policies and procedures relating to the HealthPartners financial reporting, financial planning, and reimbursement activities. Cooperate with internal and external auditors in their review of accounting procedures and records. Act as a liaison between auditors and other HealthPartners financial departments to coordinate audit execution and to facilitate other matters as necessary.
- Provide executive oversight to payroll operations across the system, ensuring accurate and timely employee payroll processing, compliance with federal and state regulations, and alignment with institutional financial controls. Partner with HR, IT, and operational leadership as needed to optimize payroll process and system enhancements.
- Lead financial systems teams to ensure regulatory and contract compliance and accuracy. Partner with accounts payable and supply chain leadership to ensure the same. Drive and implement strategic and operational enhancements to improve the efficiency and effectiveness of these areas.
- Partner with treasury function by serving on the investment management committee, ensure compliance with and make recommendations regarding HealthPartners' investment policies, including analysis of alternative investments.

Areas of Oversight

- Provide leadership and direction for the ongoing HealthPartners SOX certification process.
- Directs the preparation and reporting of financial information to the Board of Directors, Board Committees, Executive Staff, Officers and Management.
- Coordinates and interfaces with external auditors for financial and regulatory audits.

- Directs the reporting of financial information to regulatory and other external parties.
- Directs and/or partners in the development and maintenance of necessary financial information systems supporting the organization.
- May serve on certain Subsidiary Boards, as requested.

Candidate Qualifications

Education and Experience

- Bachelor's degree in Finance or Accounting required.
- CPA (active or inactive) required.
- MBA preferred.
- Minimum of 10 years of progressive financial/accounting leadership experience in managing finance, accounting, controls, analysis and reporting in a health plan and/or integrated delivery system organization.
- Demonstrated ability to develop financial reports, metrics, and external comparisons for health plan-specific criteria and subject matter, particularly with enrollment, compliance, audit, risk, reimbursement, statutory reporting and compliance, and the evolution of healthcare reform on a state and federal level.
- Oracle Fusion Cloud ERP experience is a plus.

Knowledge, Skills and Abilities

- Ability to succeed in a highly matrixed, fast-paced, high growth environment that values cross-functional collaborative approaches to solutions and initiatives.
- Excellent interpersonal skills including interacting and partnering with a diverse range of internal and external constituents, key stakeholders and audiences including the ability to effectively communicate and present financial performance and expectations.
- Excellent analytical and problem-solving skills.
- Proactive, open and collaborative leadership style that promotes teamwork and partnership.
- Proven success in building and mentoring effective leadership teams and demonstrated ability to lead professionals in a variety of functional areas through influence.
- Demonstrated ability to lead strategy development and execution utilizing strong quantitative skills and the ability to understand and communicate complex financial data.

Compensation

An attractive compensation, benefits, and relocation package will be offered commensurate with the candidate's experience, with a base salary midpoint range in the $350s plus bonus.

Contact

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